



Agenda Item Summary Sheet

Item No. 7
Meeting Date: 5/16/05

Item Title: Monthly School Construction Report

Item Summary:

The sales tax reporting problem with MMS has been corrected. FFMS construction account has been closed. The Board of Education withheld \$136,000 of liquidated damages on NHES with the April pay application - no explanation was provided.

(Use additional Paper if necessary)

Number of Attachments: 1

Will your presentation require audiovisual equipment? Yes No

Note All audiovisual materials must be submitted in digital format to the Clerk of the Dare County Board of Commissioners with this sheet. Acceptable formats include: VHS, DVD, audio CD, Word document, Adobe Acrobat PDF files, PowerPoint files and jpeg files

Specific Action Requested:

None, report only

Submitted By: David Clawson, Finance Director

Date: 5/9/05

Dept. Head


Comments:

Signature

Date.

Finance

Comments:

Signature 

Date 5/9/05

County Attorney

Comments:

Signature

Date.

County Manager

Approval:

Signature 

Date: 5/9/05

Commission Action:

School Construction Report
April 30, 2005

| Project | Project Number | Financing | Budget | Actual | Actual as a % of Budget | Remaining Budget | Notes |
|--|----------------|-----------|-----------------------|----------------------|-------------------------|----------------------|-----------|
| Manteo Elementary School | 98653 | 2002 COPs | \$ 6,122,559 | \$ 2,517,569 | 41% | \$ 3,604,990 | In design |
| Manteo Elementary School | 98708 | 2005 COPs | 8,184,386 | 0 | 0% | 8,184,386 | In design |
| Total MES | | | 14,306,945 | 2,517,569 | 18% | 11,789,376 | |
| First Flight High School | 98700 | 2002 COPs | 30,252,662 | 29,799,124 | 99% | 453,538 | |
| Including sales tax credits to date | | | 30,797,166 | 30,343,628 | 99% | 453,538 | |
| First Flight Middle School | 98701 | 2002 COPs | 1,693,063 | 1,674,137 | 99% | 18,926 | |
| Manteo Middle School | 98703 | 2004 COPs | 18,665,350 | 10,644,141 | 57% | 8,021,209 | |
| Nags Head Elementary/Central Office | 98704 | 2004 COPs | 16,929,251 | 8,601,168 | 51% | 8,328,083 | |
| Hatteras Secondary School | 98702 | 2005 COPs | 19,239,510 | 1,370,871 | 7% | 17,868,639 | In design |
| Manteo High School | 98706 | 2005 COPs | 10,941,000 | 310,401 | 3% | 10,630,599 | In design |
| Kitty Hawk Elementary School | 98707 | 2005 COPs | 10,845,683 | 1,043,106 | 10% | 9,802,577 | In design |
| Alternative School | 98709 | 2005 COPs | 236,000 | 0 | 0% | 236,000 | |
| Land acquisition - MES | 60230 | cash | 408,000 | 290,141 | 71% | 117,859 | |
| Local Capital Outlay - CIP | 60235 | cash | 1,700,000 | 632,438 | 37% | 1,067,562 | |
| Local Capital Outlay - Recurring - CIP | | cash | 300,000 | 300,000 | 100% | 0 | |
| Local Capital Outlay - Recurring - GF | | cash | 275,000 | 275,000 | 100% | 0 | |
| Totals | | | \$ 125,384,464 | \$ 57,167,955 | | \$ 68,216,509 | |

Notes: Sales tax to date for NHES | Budget \$130,000 | Actual \$198,291
Sales to date for MMS | Budget \$130,000 | Actual \$154,047

Sales tax credits to date for FFHS = \$544,504 |
Cash fronted to date for Series 2005 COPs = \$2,724,378 |

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